ROTHMOOR ESTATES CONDOMINIUMS
BOARD MEETING MINUTES

DATE **OCTOBER 14, 2019**
TIME: **3:00 P.M.**

This meeting was held at the offices of Resource Property Management, 7300 Park St., Seminole, Fl. 33771

The order of business for the meeting was conducted as follows:

Call to Order: This meeting of the Board of Directors of Rothmoor Estates by Pam Anderson at 3:00 P.M.

Certifying Quorum/Roll Call: Pam Anderson, Bob Wollschlager, Laura Gunn, Bobby Coogler, Dee Loughlin, and Rae Poritz were in attendance to form a quorum. Also in attendance was Deb Reinhardt, CFO and Natalie Poland, CMCA, AMS of Resource Property Management. Also in attendance was Percy Legendre, CPA of Bashor & Legendre, Certified Public Accountants.

Proof of Notice of Meeting: This notice was posted on the clubhouse 48 hours in advance of the meeting by the order of the Board of the Directors and in compliance with the Florida Statues.

NEW BUSINESS:

Deb Reinhardt and Percy Legendre gave their reasons for their support of raising the Rothmoor Estates maintenance fees for 15 years to repay our current roofing loan with Popular Bank. Discussion followed. Laura Gunn asked the question that if at the 2020 budget meeting, could this be reversed and could we lower maintenance and use an assessment to cover the loan costs, and Deb Reinhardt said yes. On the condition that this could be changed next year, Rae Poritz made a motion to keep the loan in our operation budget for 15 years, and put $25,000 in partial reserves into deferred maintenance. Bobby Coogler seconded, and all voted to approve, except for Pam Anderson who voted no.

Meeting Adjourned at 4:24.